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New College, which accepted its first students in 1964, has constructed three residence halls, a student center, and classroom wing, all designed by well-known architect I. M. Pei; plus science laboratories, an Olympic-sized swimming pool and tennis courts. Five existing buildings of the former Charles Ringling estate have been completely renovated for academic use. A master plan for the development of the campus is expected to be completed this fall and envisions the addition to the campus, in three phases, of residence halls for 800 students, a new library, and buildings for social sciences, humanities, and natural sciences. Construction investment to date by New College is \$4,235,000, while for the next 10 years \$10,000,000 will be spent on new facilities.